

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF INDIANA  
NEW ALBANY DIVISION**

In re:

EASTERN LIVESTOCK CO., LLC,  
Debtor.

Case Number: 10-93904-BHL-11

**POST-CONFIRMATION QUARTERLY REPORT**

For the Quarter Ending:

3/31/2015

Confirmation Date:

12/20/2012

	First Month	Second Month	Third Month	Quarterly Total
Cash Receipts	\$661,964.39	\$14,982.00	\$243,888.97	\$920,835.36
Cash Disbursements, including plan payments	-\$257,559.43	-\$8,181.70	-\$513,124.76	-\$778,865.89
<b>Total</b>	<b>\$404,404.96</b>	<b>\$6,800.30</b>	<b>-\$269,235.79</b>	<b>\$141,969.47</b>

Plan Payments	First Month	Second Month	Third Month	Quarterly Total
Administrative Expenses	\$257,559.43	\$8,181.70	\$13,124.76	\$278,865.89
Secured Creditors	\$0.00	\$0.00	\$500,000.00	\$500,000.00
Priority Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Unsecured Creditors	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$257,559.43</b>	<b>\$8,181.70</b>	<b>\$513,124.76</b>	<b>\$778,865.89</b>

1. Have Quarterly U.S. Trustee Fees been paid?

Yes

No

If no, please explain.

2. Have all payments been made as set forth in the plan?

Yes

No

If no, please explain.

***The Trustee continues to make plan payments***

3. Have all property sales and transfers set forth in the plan been completed?

Yes

No

If no, please explain.

***Transfers will not be complete until the Trustee resolves all  
adversary proceedings and finalizes the allowed amount of claims***

4. Have any distributions been made to stockholders of the debtor?

If yes, please explain.

Yes

☒ No

5. Is the debtor current on all post confirmation taxes?

If no, please explain.

☒ Yes

No

6. Have all claims been resolved?

If no, please explain.

Yes

☒ No

***Certain claims are subject to disallowance in adversary proceedings.***

7. When will the application for final decree be filed?

***Once the estate has been fully administered, which will occur no sooner than December 2015.***

8. Is this a final report?

If yes, complete the next page.

Yes

☒ No

The undersigned certifies under penalty of perjury the information contained in this report is complete, true and correct to the best of my knowledge, information and belief.

By:



James A. Knauer

Trustee for Eastern Livestock Co., LLC

Dated:

5/17/15

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04/12/13**ELC Operating  
Receipts**

EASTERN LIVESTOCK CO., LLC,			Case Number: 10-93904-BHL-11	
Attachment to: Post Confirmation Quarterly Report				
Name of Bank			JP Morgan Chase Bank NA	
Account Number			922019401	
Purpose of Account			Operating Account	
Type of Account			Checking Account	
Date of		Purpose or		
Transaction	Payer	Description	Amount	
01/06/2015	Robert & James Nichols SOLM	Settlement	\$ 200,000.00	
01/06/2015	Monty Koller	Settlement	\$ 5,154.49	
01/06/2015	Wood County Electric Coop	Coop Refund	\$ 53.92	
01/06/2015	Anthem	Dividend	\$ 218.75	
01/06/2015	Monty Koller	Settlement	\$ 15,000.00	
01/06/2015	Friona & Gene Shipman	Settlement	\$ 28,706.68	
01/13/2015	J Maxx Cattle	Settlement	\$ 3,900.00	
01/26/2015	E4 Cattle	Settlement	\$ 102,204.33	
01/22/2015	Gettlefinger	Settlement	\$ 800.00	
01/26/2015	Admis	Settlement	\$ 300,000.00	
01/07/2015	Transfer from Account	Transfer	\$ 5,926.22	
	Total 1/01/2015-1/31/2015			\$ 661,964.39
02/04/2015	Bill Chase	Settlement	\$ 14,982.00	
	Total 2/01/15-2/28/15			\$ 14,982.00
03/04/2015	J Maxx Cattle	Settlement	\$ 3,900.00	
03/18/2015	Friona	Settlement	\$ 90,965.10	
03/18/2015	Innovative	Settlement	\$ 137,693.37	
03/19/2015	J Maxx Cattle	Settlement	\$ 11,018.00	
03/31/2015	Anthem	Dividend	\$ 312.50	
	Total 3/01/15-3/31/15			\$ 243,888.97
	Total for report			\$ 920,835.36

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04/12/13**ELC Operating  
Disbursements**

EASTERN LIVESTOCK CO., LLC,				Case Number: 10-93904-BHL-11		
Attachment to: Post Confirmation Quarterly Report						
	Name of Bank			JP Morgan Chase Bank NA		
	Account Number			922019401		
	Purpose of Account			Operating Account		
	Type of Account			Checking Account		
<b>Check</b>	<b>Date of</b>			<b>Purpose or</b>		
<b>Number</b>	<b>Transaction</b>	<b>Payee</b>		<b>Description</b>	<b>Amount</b>	
Wire	01/02/2015	ADP		Payroll	-2,132.04	
Fees	01/02/2015	ADP		Payroll	-169.18	
1957	01/05/2015	The Data Vault		Storage	-290.05	
1958	01/05/2015	BMC Group, Inc.		Claims Agent	-1,273.44	
1959	01/05/2015	Development Specialists, Inc.		Professional Fees	-62,659.68	
1960	01/05/2015	Development Specialists, Inc.		Professional Fees	-171,639.88	
1961	01/05/2015	Donald B. Fogle CPA		Monthly Accounting	-1,402.50	
1962	01/14/2015	Regus		Rent	-1,837.20	
1963	01/14/2015	National Cattlemen's Beef Association		Contribution	-5,926.22	
Fees	01/16/2015	ADP		Payroll	-169.18	
1964	01/20/2015	United States Trustee		Trustee Fees	-6,498.13	
Wire	01/20/2015	ADP		Payroll	-2,398.56	
1965	01/22/2015	PARC		Parking	-75.00	
Fees	01/23/2015	ADP		Payroll	-39.19	
Fees	01/30/2015	ADP		Payroll	-169.18	
Transfer	01/22/2015	Chase Bank		Transfer to Escrow	-800.00	
Fees	01/31/2015	Chase Bank		Service Fee	-80.00	
		Total 1/01/2015-1/31/2015				\$ (257,559.43)
<b>Check</b>	<b>Date of</b>			<b>Purpose or</b>		
<b>Number</b>	<b>Transaction</b>	<b>Payee</b>		<b>Description</b>	<b>Amount</b>	
Wire	02/17/2015	ADP		Payroll	-2,397.02	
1966	02/09/2015	The Data Vault		Storage	-290.05	
1967	02/09/2015	Kentucky Employers Mutual Insurance		State Unemployment	-574.38	
Fees	02/13/2015	ADP		Payroll	-169.18	
Wire	02/17/2015	ADP		Payroll	-2,445.62	
Fees	02/20/2015	ADP		Payroll	-39.19	
1968	02/23/2015	Regus		Rent	-1,842.42	
1969	02/24/2015	PARC		Parking	-75.00	
fees	02/26/2015	ADP		Payroll	-179.66	
fees	02/27/2015	ADP		Payroll	-169.18	
		Total 2/01/2015-2/28/2015				\$ (8,181.70)
<b>Check</b>	<b>Date of</b>			<b>Purpose or</b>		
<b>Number</b>	<b>Transaction</b>	<b>Payee</b>		<b>Description</b>	<b>Amount</b>	

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04/12/13**ELC Operating  
Disbursements**

	Wire	03/02/2015	ADP	Payroll	-2,291.76	
	1970	03/02/2015	BMC Group, Inc.	Claims Agent	-635.52	
	1971	03/04/2015	The Data Vault	Storage	-310.30	
	1973	03/04/2015	Katz, Sapper, & Miller	Tax Return Prep	-2,085.00	
	1974	03/10/2015	Wimberly Lawson Wright Daves & Jones	Legal	-1,021.11	
	Fees	03/13/2015	ADP	Payroll	-169.18	
	1975	03/16/2015	Regus	Rent	-2,032.75	
	Wire	03/16/2015	ADP	Payroll	-2,116.93	
	Fees	03/20/2015	ADP	Payroll	-39.19	
	1976	03/24/2015	PARC	Parking	-75.00	
	Fees	03/27/2015	ADP	Payroll	-169.18	
	Wire	03/30/2015	ADP	Payroll	-2,178.84	
	Wire	03/30/2015	Fifth Third Bank	Distribution	-500,000.00	
			Total 3/01/2015-3/31/2015			\$ (513,124.76)
			Total for report			\$ (778,865.89)

ELC  
**Schedule of Receipts and Disbursement**  
**Schedule of Bank Account Reconciliations**

EASTERN LIVESTOCK CO., LLC,  
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

	First Month	Second Month	Third Month
<b><u>Schedule of Receipts and Disbursements</u></b>	<b>JP Morgan Chase Bank NA</b>		
<b><u>Operating Account</u></b>	<b>922019401</b>		
CASH (Beginning of Period)	\$ 781,161.11	\$ 1,185,566.07	\$ 1,192,366.37
Income or Receipts during the period	\$ 661,964.39	\$ 14,982.00	\$ 243,888.97
Transfer (to) from Escrow Account	\$ -		\$ -
Transfer (to) from Separate Account	\$ -		\$ -
Disbursements	\$ (257,559.43)	\$ (8,181.70)	\$ (513,124.76)
CASH (End of Period)	\$ <u>1,185,566.07</u>	\$ <u>1,192,366.37</u>	\$ <u>923,130.58</u>

<b><u>Bank Reconciliation</u></b>	<b>JP Morgan Chase Bank NA</b>		
<b><u>Operating Account</u></b>	<b>922019401</b>		
Balance per Bank	\$ 1,186,077.28	\$ 1,192,877.58	\$ 923,566.79
Deposits in Transit	\$ -	\$ -	\$ -
Outstanding Checks			
1746 \$ (66.05)	1746 \$ (66.05)	1746 \$ (66.05)	
1764 \$ (250.00)	1764 \$ (250.00)	1764 \$ (250.00)	
1839 \$ (85.57)	1839 \$ (85.57)	1839 \$ (85.57)	
1849 \$ (34.59)	1849 \$ (34.59)	1849 \$ (34.59)	
1965 \$ (75.00)	1969 \$ (75.00)		
Month End Balance	\$ <u>1,185,566.07</u>	\$ <u>1,192,366.37</u>	\$ <u>923,130.58</u>
Balance per Books	\$ <u>1,185,566.07</u>	\$ <u>1,192,366.37</u>	\$ <u>923,130.58</u>
Difference	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

ELC  
**Schedule of Receipts and Disbursement**  
**Schedule of Bank Account Reconciliations**

EASTERN LIVESTOCK CO., LLC,  
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

	First Month	Second Month	Third Month
<b><u>Schedule of Receipts and Disbursements</u></b>			
<b><u>Escrow Account</u></b>			
	JP Morgan Chase Bank N.A. 922019419		
CASH (Beginning of Period)	\$ 470,579.74	\$ 471,379.74	\$ 471,379.74
Income or Receipts during the period	\$ -	\$ -	\$ -
Transfer to/from Operating Account	\$ 800.00	\$ -	
Disbursements	\$ -	\$ -	\$ -
CASH (End of Period)	<u>\$ 471,379.74</u>	<u>\$ 471,379.74</u>	<u>\$ 471,379.74</u>

<b><u>Bank Reconciliation</u></b>			
<b><u>Escrow Account</u></b>			
	JP Morgan Chase Bank N.A. 922019419		
Balance per Bank	\$ 471,379.74	\$ 471,379.74	\$ 471,379.74
Deposits in Transit	\$ -	\$ -	
Month end Balance	<u>\$ 471,379.74</u>	<u>\$ 471,379.74</u>	<u>\$ 471,379.74</u>
Balance per Books	<u>\$ 471,379.74</u>	<u>\$ 471,379.74</u>	<u>\$ 471,379.74</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>